

MASTER OF BUSINESS ADMINISTRATION

Lesson Plan & Work-done Diary for AY:2026-27 ODD Semester

Course with Code: STRATEGIC COST MANAGEMENT MBAFM313				Faculty: Ms. Sneha M		Semester & Section: III Sem		
Class No.	Date planned (DD/MM/YY YY)	Topics to be covered	TLP Planned	Class No.	Date of Conduction (DD/MM)	Topics Covered	TLP Executed	Remarks if any deviation
MODULE-1								
1	18/09/2026	Introduction to cost management. Meaning and definitions of Cost Accounting; Objectives and functions of Cost Accounting.						
2	21/09/2026	Difference between Cost Accounting and Financial Accounting. Elements of costs- Classification of costs, methods of costing, cost management tools.						
3	22/09/2026	A strategic view to cost Management – Inventory systems, Average cost methods.						
4	23/09/2026	Problem: Preparation of cost sheet Classification of costs according to elements – direct/indirect material, labour and expenses; students classify given cost items.						
5	24/09/2026	Problem: Classification of costs according to functions – production, administration, selling, distribution, research and development and pre-production costs.						

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6	28/09/2026	Continuation-- Problem: Classification of costs according to functions – production, administration, selling, distribution, research and development and pre-production costs.						
7	29/09/2026	Problem: Classification according to behaviour – fixed, variable and semi-variable costs; classification of given practical situations.						
8	30/09/2026	Target costing, features, steps and advantages. Case Study: Cost classification and cost-control situation; identify different costs and suggest areas for cost control/reduction.						

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MODULE-2

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9	05/10/2026	Meaning and classification of overheads; collection of overheads and cost pools.						
10	06/10/2026	Difference between Cost Allocation and Cost Apportionment, primary distribution and secondary distribution of overheads.						
11	07/10/2026	Problem: Primary distribution of overheads among production and service departments.						
12	09/10/2026	Problem: Secondary distribution – non-reciprocal and reciprocal methods.						
13	12/10/2026	Problem: Repeated Distribution, Simultaneous Equation and Trial-and-Error Methods.						
14	13/10/2026	Under and Over absorption of overhead. Demerits of Traditional Costing. Activity-Based Costing (ABC) – activities, activity levels, cost pools and cost drivers. Benefits and weaknesses of ABC.						
15	14/10/2026	Problem: ABC Numerical: Calculate activity cost rates/cost-driver rates and assign activity costs to products.						
16	16/10/2026	Problem: ABC Numerical: Calculate Unit level, Batch Level and Product sustaining activities.						

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MODULE-3								
17	19/10/2026	Marginal and Process Costing — Marginal Costing – meaning, nature, scope and treatment of variable and fixed costs. Differential Cost Analysis, advantages and disadvantages of marginal costing						
18	23/10/2026	Problem: Calculation of contribution, P/V ratio, profit and variable/fixed cost relationships						
19	27/10/2026	Continuation---Problem: Calculation of contribution, P/V ratio, profit and variable/fixed cost relationships.						
20	28/10/2026	Problem: Break-Even Point and Margin of Safety calculations. Profit planning – sales required to achieve a desired level of profit.						
21	30/10/2026	Problems: Decision making in marginal Costing						
22	02/11/2026	Introduction to Process costing, Advantages and Disadvantages of Process costing						
23	03/11/2026	Problem: Cost accumulation on process costing						
24	04/11/2026	Continuation--- Problem: Cost accumulation on process costing.						



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25	06/11/2026	Case Study: Marginal costing decision-making case involving product mix, contribution and resource constraints.						
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MODULE-4								
26	09/11/2026	Meaning, objectives and importance of Budgetary Control. Essentials of Effective Budgeting – clearly defined objectives, top management support, participation, accounting system and continuous review.						
27	11/11/2026	Functional Budgets – meaning and purpose; Sales, Production, Material, Labour and Overhead Budgets.						
28	17/11/2026	Problem: Master Budgets- key factor problems production budgets.						
29	18/11/2026	Problem: Master Budgets- key factor problems Flexible budgets						
30	20/11/2026	Problem: Preparation of Production Budget considering sales requirements and opening/closing stock.						
31	23/11/2026	Standard Costing - Comparison with Budgetary control, Analysis of Variances. Problem: Preparation of Material Budget showing material quantity and cost requirements.						
32	24/11/2026	Problem: Preparation of Labour and Overhead Budgets.						
33	25/11/2026	Zero based Budgeting- Overview						



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34	30/11/2026	Case Study: Budgetary Control case – compare budgeted and actual performance, identify deviations and recommend corrective action.						
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MODULE-5								
35	01/12/2026	Cost Audit – meaning, objectives and scope						
36	02/12/2026	Advantages and limitations of Cost Audit						
37	04/12/2026	Cost Audit Report – purpose, contents and reporting requirements						
38	07/12/2026	Cost Audit Report – purpose, contents and reporting requirements						
39	08/12/2026	Reporting to Management – purpose and importance						
40	09/12/2026	Requisites of a Good Management Report and classification of reports						
41	11/12/2026	Report structure – title, executive summary, introduction, findings, analysis, conclusion and recommendations						
42	14/12/2026	Segment Reporting – concept, purpose and types						



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43	15/12/2026	Balanced Scorecard and Back-flush Accounting, Lean Accounting, Cost control vs. Cost reduction.						
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MODULE-6								
44	16/12/2026	Responsibility Centres – meaning and concept						
45	18/12/2026	Responsibility Accounting – meaning, objectives and importance						
46	21/12/2026	Types of Responsibility Centres – Revenue Centre and Cost Centre						
47	22/12/2026	Profit Centre and Investment Centre – concept and characteristics						
48	23/12/2026	Profit Centre and Investment Centre – concept and characteristics						
49	01/01/2027	Transfer Pricing – meaning, objectives and importance						
50	04/01/2027	Transfer Pricing methods – market-price and cost-based approaches; fair and transparent pricing principles						



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	Activity	Planned	Actual	Remarks
1	Theory Classes	50		
2	Assignments/ Quizzes/ Self-study			
3	Tutorials/ Extra classes			
4	Internal Assessments			
5	ICT based Teaching (% of usage in Curriculum)			
Planning			Execution	
Faculty Signature:			Faculty Signature:	
HOD Signature:			HOD Signature:	